

## Overview

The mission of the Comerica Charitable Trust (the “CCT”) is to promote philanthropy by seeking charitable contributions that can be used to support qualified organizations.

The CCT is an organization described in Section 501(c) (3) of the Internal Revenue Code (the “Code”); it is exempt from federal income tax pursuant to Section 501(a) of the Code. Consistent with its mission, the CCT has established a Donor Advised Fund (“DAF”) program. A DAF is an account to which Donors make irrevocable charitable gifts to the CCT, while retaining the advisory privilege to make ongoing grant recommendations to one or more qualified charities. This Donor Advised Fund Circular describes the policies, procedures and services associated with creating and maintaining a DAF with the CCT.

The activities of the CCT and the participation of its Donors are subject to the CCT Declaration of Trust Agreement and the policies and guidelines of the CCT, including those described in this Donor Advised Fund Circular. Comerica Bank & Trust, N.A. is trustee of the CCT and has appointed an Advisory Council to act on behalf of the trustee (the “Council”). The Council may modify the DAF governing documents at any time, as provided for therein. The Council has the final legal authority to accept or reject all or any portion of contributions to the DAF, invest the assets of the DAF, and approve and make grants.

## Creating a DAF

Individuals, trusts, corporations, partnerships, family foundations and other legal entities may fund a DAF (the “Donor” or “Donors”). Individuals must be US citizens, trusts must be US resident trusts for federal income tax purposes, and legal entities must be headquartered in the US and governed by US law. More than one individual may be Donors of a DAF. Only one trust, corporation, or other legal entity may be a Donor of a DAF.

The Donor must complete the CCT DAF Donor Contribution Agreement to open a DAF. This form may be submitted to the Donor’s Comerica Relationship Manager who will forward the document to the CCT for review and approval. In some cases, additional steps may be required.

## Account Opening Information

*Initial Contribution.* A Donor’s initial contribution to a DAF must be a minimum of \$50,000 and may be in cash or other assets that the CCT accepts.

*Types of Contributions.* Donors may contribute cash, securities, freely transferable restricted stock and exercised options. Other assets (such as closely held interest, real estate, art, and collectibles) may be accepted in the sole discretion of the Council.

*Additional Contributions.* Additional contributions with a market value of at least \$5,000 may be made at any time after a DAF account is opened. When a Donor wants to make an additional contribution, the Donor may contact the CCT for delivery instructions.

*Irrevocability.* All contributions to a DAF are irrevocable and non-refundable. The CCT has exclusive title and legal control over the assets contributed to the DAF. Any asset appreciation or generated income is the property of the CCT. A Donor cannot impose any restriction or condition that prevents the CCT from freely and effectively using the contribution.

*Naming the DAF.* Donors are able to name their Donor Advised Fund. Donors typically choose a name to recognize one or more of themselves and their family or to reflect their charitable goals. All DAF names will be reviewed and approved by the Council.

*Naming Advisors.* When a Donor establishes a DAF with the CCT, the donor may name Advisors who are authorized to make grant recommendations from the DAF. The right to name Advisors is limited to the Donor(s) – Advisors may not name additional Advisors or Successor Advisors. Typically, individual Donors also serve as Advisors, but this is not a requirement. Donors may also designate other individuals to act as Advisors as well. The Donor may add or remove an Advisor to or from the DAF at any time by notifying the CCT by written notice signed by the Donor.

If more than one Advisor is appointed to serve, the Donor(s) may specify whether the Advisors may act independently or if they are required to act jointly. Alternatively, the Donor(s) may establish separate DAFs, each with at least the required minimum amount and with a different Advisor.

Certain people cannot be named as Advisors; these include the Donor's Comerica Relationship Manager, the Donor's investment manager (whether from Comerica or an outside firm), and anyone under the age of 18.

An individual Donor may designate the Donor as the Advisor and further specify that the Donor's attorney-in-fact may act on behalf of the Donor as Advisor. To do this, the Donor submits a certified copy of the power of attorney specifically referencing this power and provides a letter authorizing the actions of the attorney-in-fact to the CCT. If the attorney-in-fact is operating under a durable power of attorney which is effective only upon the Donor's incapacity, then documentation of the Donor's incapacity which is acceptable to the Council must be provided to the CCT before the attorney-in-fact will be allowed to act on behalf of the Donor as the Advisor.

If a trust, corporation, or other legal entity has established a DAF, the CCT will request that two individuals be designated as Advisors for the DAF at all times. Only individuals currently designated as Advisors may recommend grants on behalf of the trust, corporation, or legal entity. The trust, corporation, or other legal entity must notify the CCT whether the Advisors are authorized to act independently or if they are required to act jointly. If either of the designated Advisors will no longer be an Advisor for the DAF, then the trust, corporation, or other legal entity must notify the CCT of this in writing, along with designating a replacement Advisor.

**Naming Successor Advisors.** If the Donor of a DAF is an individual (or if there is more than one Donor of a DAF and all of the Donors are individuals), the Donor(s) may designate Successor Advisors at any time and may add or remove a Successor Advisor to or from the DAF at any time by notifying the CCT by written notice signed by the Donor(s). The Successor Advisors will assume the rights and privileges of an Advisor upon the death or incapacity of the last acting Advisor (or if there is more than one Advisor, upon the death or incapacity of all of the Advisors).

Only a Donor of a DAF may name an Advisor or Successor Advisor for the DAF. However, if a Donor of a DAF is a trust, corporation, or other legal entity, the Donor may not name a Successor Advisor for a DAF created by one or more individual Donors, the Council reserves the right from time to time to limit the succession of Advisors and Successor Advisors to either or both of a specific number of generations or years.

**Recommending a Purpose of the DAF (optional).** A Donor may recommend that grants from the Donor's DAF be restricted to a specific purpose or geographic area; provided, however, that such restriction is acceptable to the Council and provided, further, that the Council retains the right to modify such restriction if in the sole judgment of the Council, such restriction becomes, in effect, unnecessary, incapable of fulfillment, inconsistent with the charitable needs of the community or area to be served, or inconsistent with the CCT's mission or tax-exempt status.

**Recommendation of the Remainder Charity.** Donors may recommend the remainder charity or charities to receive the balance of the DAF upon the DAF's termination. The CCT may follow such recommendation if the named remainder charity(ies) are acceptable to the Council. Remainder charities will be subject to the same grant recommendation approval process as followed prior to the termination of the DAF.

## Funding a DAF

The minimum initial contribution to a DAF is \$50,000.

Donors are responsible for the timely transfer of assets to their DAF. Some transfers can take two weeks or more to complete so it is important to allow sufficient time to process all transfers. This is especially true at year-end and when transferring non-publicly traded securities or illiquid assets.

The Council will conduct due diligence on all contributions before accepting them and reserves the right to perform additional review as it deems necessary. All contributions are subject to the approval of the Council and may be refused at the sole discretion of the Council. Further, the Council may condition acceptance of some contributions on the Donor complying with additional procedures as deemed necessary by the Council. If a contribution is not accepted, the CCT will return it and retain a record of the return of the contribution. The contribution will be deemed to have been refused upon its return by the CCT through the US Mail or other comparable delivery service.

Generally, the CCT will liquidate contributed securities on the business day following the date of receipt or as soon as is practical in the sole discretion of the Council. If a Donor has any concerns about the securities they plan to contribute (thinly traded securities, as an example), the Donor should discuss these with the Council prior to making the contribution.

Delivery, safekeeping, and custody of illiquid assets which are acceptable to the Council, such as closely

held interest, real estate, art, collectibles and mineral rights, will vary. The CCT will manage the liquidation process with a goal of maximizing its value. Any costs associated with delivery, safekeeping, custody, and liquidation of the asset will reduce the net proceeds that fund the DAF. The Donor is responsible for securing a current qualified appraisal for tax purposes.

The CCT will provide a written confirmation to the Donor acknowledging receipt of an accepted contribution as required by law. For gifts other than cash, the confirmation will include a description of the asset(s) that was contributed. This receipt should be kept for the Donor's records.

DAFs are not designed to serve as fundraising vehicles and Donors are not permitted to conduct fundraising campaigns on behalf of or to benefit a DAF.

*Deferred Gifts.* A DAF may be named as a beneficiary of a qualified retirement plan, individual retirement account (IRA), life insurance policy or a revocable or irrevocable trust (including a charitable remainder trust or a charitable lead trust). In the instance of a deferred gift, a DAF may be a beneficiary of cash, securities, or other property.

A Donor who wants to use a DAF for a deferred gift may create a DAF for that purpose by completing the CCT DAF Donor Contribution Agreement. The CCT will retain this paperwork without opening an account for the DAF until such time that the CCT is notified by a Donor, Advisor, or Successor Advisor with respect to the DAF to open the DAF account to accept the contribution. The minimum amount to contribute for a deferred gift is an anticipated fair market value at the time of the contribution to the DAF equal to \$500,000.

## Tax Deduction

For income tax purposes, contributions to a DAF are treated the same as contributions to any public charity, thus providing Donors certain tax advantages. Tax regulations specify deduction limits, how contributions are to be valued, and how the valuation date is determined. Under the laws and regulations in effect at the time of the publication of this Donor Advised Fund Circular, the US income tax charitable deduction for a contribution is based on the following guidelines. The following guidelines are for information only and do not describe all of the tax consequences that may apply to a contribution to a DAF. The CCT is not giving any tax

advice to any Donor. A Donor should consult the Donor's tax advisor prior to making a contribution to a DAF.

The valuation date is the date on which assets are received by the CCT. This will likely not be the same date as when the Donor signs the documents to make a contribution, when the Donor's account is credited, or when contributed assets other than cash are liquidated.

Generally, subject to limitations on total charitable deductions, a deduction may be claimed for the full amount of a cash contribution. A charitable deduction equal to the fair market value of securities the Donor has owned for more than one year on the valuation date (as defined above) may usually be claimed. A charitable deduction is usually limited to cost basis or current fair market value, whichever is lower, for securities the Donor has owned for less than one year.

Since circumstances can vary by Donor and type of contribution, a Donor should seek advice on the Donor's particular situation from an independent tax advisor.

*Limitations.* Since the CCT is a US public charity, the income tax charitable deduction for contributions to a DAF is usually more advantageous than those to a private foundation.

Tax deductions for contributions to a public charity, including the CCT, are limited each year and depend on the type of contribution and, in some cases, contributions made in the previous five years. The maximum charitable deduction an individual may claim in any one year for gifts to public charities is typically limited to 50% of his or her adjusted gross income. Cash gifts to public charities made after December 31, 2017 and before January 1, 2026 may be deducted up to 60% of adjusted gross income. Generally, contributions of long-term capital gain property to a public charity are limited to 30% of the individual's adjusted gross income. The maximum charitable deduction a corporation may claim in any one year is typically limited to 10% of taxable income. Note: Taxpayers who do not itemize their deductions may not deduct any charitable contributions.

Charitable deductions are not affected by any change in value after a contribution is made nor can additional charitable deductions be taken at the time that grants are paid from the DAF. This is because once the contribution is made, the assets are owned by the CCT. Any change in value only affects the amount available for grants.

Since marketable securities will be liquidated by the CCT after the Donor makes a contribution, the Donor, generally, will not realize any capital gains for appreciated securities.

All contributions to a DAF and any earnings related to those contributions are owned by the CCT so they are outside of the Donor's estate. They are therefore not subject to either US estate tax or probate.

## Investment Options

Although a Donor relinquishes ownership of an asset at the time it is contributed to a DAF, the Donor does have an opportunity to indicate their recommended goals for the DAF, which may guide the investment allocation. For example, a Donor may have a goal that the DAF last indefinitely or grant substantially more money than the Donor contributes so the investment allocation would be focused on growth. The CCT is solely responsible for investing and managing funds in the DAF in accordance with the Investment Policy Statement for the CCT.

When the DAF is funded, an account is created to track the value of the donated assets, distributions of assets through grants, and assessed fees and expenses. The CCT may provide account statements for DAFs on a monthly, quarterly, or annual basis as the Council determines in its sole discretion. On-line access to DAF statements is also available at [www.Comerica.com](http://www.Comerica.com).

A DAF may use an outside investment advisor if the value of the DAF exceeds \$250,000. A Donor may recommend an investment advisor, but the decision whether to use an investment advisor, and the choice of the investment advisor, is within the Council's sole discretion. The outside investment manager must abide by the Investment Policy Statement for the CCT.

## Investment and Administration Expenses

DAFs are assessed investment management fees, administration fees, and other expenses. The fee schedule is provided as Exhibit A and may be changed from time to time by the Council without prior notice to the Donor(s) of the DAF.

## Grant Making

The Council will carefully review and consider all grant recommendations made by an Advisor of a DAF and may make grants from a DAF at any time and to any charity chosen by the Council which is qualified and acceptable to the Council.

All grant recommendations must be submitted to the CCT using the CCT Grant Recommendation Form and must be signed by the Advisor(s). All grants from a DAF must be for a charitable purpose within the meaning of Section 170(c)(2)(B) of the Code, avoid being treated as

a "taxable distribution" under Section 4966 of the Code, and be acceptable to the Council. Generally, grants can be recommended to domestic public charities, US governmental entities (but only for public purposes), and certain private operating foundations. Grants to private operating foundations may be subject to additional review.

Grants **cannot** be made to:

- individuals or to earmark funds to benefit a specific individual (a scholarship, for example)
- organizations that are not public charities (unless the organization is a private operating foundation and is acceptable to the Council)
- support political campaigns, candidates or lobbying activities
- support terrorist activities in any way
- satisfy a personal pledge of a Donor, Advisor, Successor Advisor, or anyone related to the Donor, Advisor, or Successor Advisor
- make a purchase or sponsor an event, a person, or an entity
- certain supporting organizations
- non-US organizations

The Council carefully reviews all CCT Grant Recommendation Forms and verifies the eligibility of the proposed grant recipients. For a grant recommendation to a domestic public charity, this review includes confirming the organization's tax-exempt status as described in Section 501(c)(3) of the Code, its status as a public charity as defined in Section 509 of the Code and that the grantee organization is described in Section 170(b)(1)(A) of the Code. For a grant recommendation to a domestic private operating foundation, the review includes confirming the organization's tax-exempt status as described in Section 501(c)(3) of the Code, its status as a private operating foundation as defined by Section 4942(j)(3) of the Code, and that the grantee organization is described in Section 170(b)(1)(F)(i) of the Code. For a grant recommendation to a government body, the review includes confirming the body's tax-exempt status as described in Section 170(c)(1) of the Code and that the grant is made exclusively for public purposes. Some established religious and educational institutions are not listed as 501(c)(3) organizations on the IRS Master Business File. If after research, the Council can identify them as tax-exempt charitable organizations, the Council may consider them qualified to receive grants. If a grant recommendation is not approved, the

CCT will notify the Advisor and ask whether the Advisor wants to make an alternative grant recommendation.

### Grant Process

The CCT's practice is to review grant recommendations, and if approved, mail a check to the grantee organization within 10 business days of the date the grant recommendation was received. More time may be required for additional due diligence or at year-end. For any grant requested to be processed in less than 10 business days, an expedited grant fee will be assessed to the DAF.

Grant checks will be made payable to the grantee organization's legal name and mailed to the organization's official address for grant receipts. Grant checks cannot be given to Donors, Advisors, Successor Advisors, or other parties for delivery to grantee organizations.

Each grant must be at least \$250.

Proposed grants cannot exceed the balance in the DAF. If the grant recommendation exceeds the account balance, the recommendation will not be approved and the Advisor will be notified.

Recommended grantee organizations will be asked to represent that grant monies will not be used for illegal purposes, including drug trafficking, money laundering or supporting terrorism.

An Advisor may recommend a recurring grant. If approved by the Council, the CCT will continue to make the grant as long as the grantee organization remains qualified under tax law and there are funds available in the DAF.

*Tax treatment of grants.* The Donor's charitable deduction is available at the time a contribution is made to the DAF. The Donor is not eligible to receive additional charitable deductions at the time grants are recommended or paid.

To ensure that all grant funds are used for charitable purposes as intended and in accordance with the CCT's guidelines, the Council will investigate if there is reason to believe that grant funds are being used for the private benefit of a Donor, Advisor, or another individual. If grant funds are used improperly, the Council reserves the right to take legal action.

*Acknowledging Grants.* A letter will be mailed along with a check to the grantee organization. Unless the Donor has indicated that the Donor wishes to remain anonymous, the letter will acknowledge the DAF from which the grant was made.

### Dormant Accounts

A DAF will be considered a Dormant Account upon the first to occur of the following:

- If a DAF has had no activity (either contributions or grant recommendations) for a continuous period of three years the Council will attempt to contact Donors, Advisors, and Successor Advisors (if any) named in the CCT DAF Donor Contribution Agreement. If the Council is unable to contact any person associated with the DAF, after making reasonable efforts (as determined by the Council in its sole discretion), the DAF will be treated as a Dormant Account.
- If the DAF is created by an individual, when there is no longer an Advisor or Successor Advisor able to act with respect to the DAF, the DAF will be treated as a Dormant Account.
- If the DAF is created by a corporation, other legal entity, or trust, then upon the dissolution or termination of such corporation, legal entity, or trust, the DAF will be treated as a Dormant Account.

When in the Council's sole judgment the DAF has become a Dormant Account, the DAF will terminate. Upon termination of a DAF, any assets held in a terminated DAF will cease to be held as a DAF under the terms of this Donor Advised Fund Circular except to the extent required to complete the distribution of the funds of the DAF. The Council, in its sole discretion, may distribute the remaining funds of the terminated DAF to the charity or charities recommended as the remainder charity or charities in the CCT DAF Donor Contribution Agreement, if the charity or charities are qualified and acceptable to the Council. If the Council chooses in its sole discretion not to distribute all or part of the remaining funds of the terminated DAF to the remainder charities recommended in the CCT DAF Donor Contribution Agreement, or if no such remainder charity is recommended, the Council, in the Council's sole discretion, may distribute such funds of a terminated DAF consistently with the purpose or in the same geographical area of grants previously made from the DAF; to such other charity or charities chosen by the Council which are qualified and acceptable to the Council; or to the CCT's Unrestricted General Giving Fund for discretionary grant-making.

On an ongoing basis, the Council researches and identifies causes that deserve philanthropic support, and makes discretionary grants. The Council will consider, but is not obligated to follow, the Donor's stated charitable or geographic area(s) of interest when deciding on discretionary grants from the assets of a terminated DAF which are distributed to the CCT's Unrestricted General Giving Fund. Grants from the Unrestricted General Giving Fund are made to organizations and programs that address:

- Health and human services
- Culture, religion, arts, and the humanities
- Children, youth, and families
- Civic and community affairs
- Social welfare
- Environment and wildlife
- Education and scientific research

## **Duty to Notify the CCT**

Each Donor, Advisor, and Successor Advisor of a DAF created by one or more individual Donors who learns of the death or incapacity of another Donor, an Advisor, or a Successor Advisor of the DAF shall provide written documentation to the CCT to substantiate this. Each Donor of a DAF who is a trust, corporation, or other legal entity shall notify the CCT of the Donor's dissolution or termination at least thirty (30) days in advance of the effective date of such dissolution or termination and provide written documentation to substantiate this.

An individual Donor, Advisor, or Successor Advisor shall be treated as incapacitated for purpose of this Donor Advised Fund Circular when the CCT receives the written opinion of two licensed physicians that such person is not capable of handling his or her financial affairs or receives a copy of an order of a court of competent jurisdiction that appoints a conservator, guardian of the property, or similar fiduciary for such person. The CCT is entitled to rely on such written opinions or court order without any independent investigation, and the CCT shall not be liable for any claim or damages caused by such reliance.

## **Other Information**

*Conflict of terms.* In the event of an inconsistency between the terms of this Donor Advised Fund Circular and the CCT Declaration of Trust Agreement, the terms of the CCT Declaration of Trust Agreement prevail. This Donor Advised Fund Circular is also subject to the policies and procedures adopted by the Council, as amended from time to time.

*Relationship of the CCT and Comerica Bank & Trust, N.A.* The CCT is an independent non-profit entity. Comerica Bank & Trust, N.A. serves as trustee of the CCT. Comerica Bank & Trust, N.A. may provide certain investment management, administration and record-keeping services to the CCT but the CCT is not a program or activity of Comerica Bank & Trust, N.A.

*General Disclaimer.* Each Donor's tax situation is unique and subject to specific facts and circumstances that are beyond the CCT's control or knowledge. Additionally, tax laws and regulations change frequently, and their application to a particular taxpayer's circumstances can vary widely. The CCT strongly encourages Donors to consult with their own tax advisors. The CCT is not giving any tax advice to a Donor or a potential donor. The CCT specifically disclaims any responsibility for the accuracy or adequacy of any tax information in this document or any position taken by Donors in their own tax returns regarding contributions to the CCT.

## **Amendment of this Donor Advised Fund Circular**

The Council reserves the right to amend this Donor Advised Fund Circular at any time and in any manner that the Council determines in its sole discretion; provided that such amendment is consistent with the CCT's tax-exempt status and the maintenance of the DAFs as donor advised funds under Section 4966 of the Code.

## **Contacting the Comerica Charitable Trust**

Mailing address: 411 West Lafayette, MC 3420,  
Detroit, MI 48226

E-mail address: [GrantAdvisor@Comerica.com](mailto:GrantAdvisor@Comerica.com)

Toll-free number: (877) 405-1091

## **Important Disclosures**

None of the CCT, the Council, Comerica Bank & Trust, N.A., or the affiliates of either are in the business of providing tax and legal advice. These materials and any tax-related statements are not intended or written for the purpose of avoiding taxes and tax penalties and cannot be used for such purposes. Any taxpayer should seek advice on the taxpayer's particular circumstances from an independent tax advisor. A prospective donor should consult with the prospective donor's tax and legal advisors prior to undertaking any tax or estate planning. Comerica Bank & Trust, N.A. may serve as investment advisor to the CCT, but does not serve in an investment advisory capacity to Donors or potential donors to the CCT.

A DAF is not suitable for all persons. Other methods of charitable giving exist. None of the CCT, the Council, or Comerica Bank & Trust, N.A. represents that a DAF is appropriate for any potential donor through these materials.

The CCT and Comerica Bank & Trust, N.A. are separate legal entities. While Comerica Bank & Trust, N.A. employees may serve as Council members for the CCT; Comerica Bank & Trust, N.A. may provide services to the CCT or Donors to the CCT; and Comerica Bank & Trust, N.A. acts in a fiduciary capacity as Trustee for the CCT, Comerica Bank & Trust, N.A. is not liable for the debts of the CCT.

Comerica Bank & Trust, N.A., individually, is not responsible for these materials and makes no representation as to their accuracy or completeness.

## Important State Disclosures

The Comerica Charitable Trust is a charitable organization formed under Michigan state law. Financial information regarding the Comerica Charitable Trust may be obtained upon request by contacting the Comerica Charitable Trust at 411 W. Lafayette Blvd, MC 3420, Detroit, MI 48226 or by calling (877) 405-1091.

Residents of the following states may obtain financial information as described below. REGISTRATION WITH THE FOLLOWING STATES DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION OF THE COMERICA CHARITABLE TRUST BY THE STATE.

**Florida:** A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE, WITHIN THE STATE, 1-800-HELPFLA, OR VIA THE INTERNET AT WWW.800HELPFLA.COM. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE. Florida registration number: CH21655.

**Georgia:** The following information will be made available upon request: 1) a full and fair description of the programs and activities of the Comerica Charitable Trust; 2) the Comerica Charitable Trust's financial statement, which is consistent with the financial statement required to be filed with the Secretary of State.

**Maryland:** The Comerica Charitable Trust's financial statement is available upon request by contacting 411 W. Lafayette Blvd, MC 3420, Detroit, MI 48226 or by calling (877) 405-1091. For the cost of copies and postage, documents and information under the Maryland Solicitations Act are available from the Secretary of State, Charitable Division, State House, Annapolis, MD 21401.

**Michigan:** MICS No. 35962.

**Mississippi:** The official registration and financial information of the Comerica Charitable Trust may be obtained from the Mississippi Secretary of State's office by calling 1-888-236-6167. Registration by the Secretary of State does not imply endorsement by the Secretary of State.

**New Jersey:** INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION AND THE PERCENTAGE OF CONTRIBUTIONS RECEIVED BY THE CHARITY DURING THE LAST REPORTING PERIOD THAT WERE DEDICATED TO THE CHARITABLE PURPOSE MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215 AND IS AVAILABLE ON THE INTERNET AT <http://www.state.nj.us/lps/ca/charfrm.htm>. REGISTRATION WITH THE ATTORNEY GENERAL DOES NOT IMPLY ENDORSEMENT.

**New York:** A copy of the most recent financial report filed by the Comerica Charitable Trust is available upon written request to the Comerica Charitable Trust or to the Office of the Attorney General, Charities Bureau, 120 Broadway, New York, NY 10271.

**North Carolina:** Financial information about this organization and a copy of its license are available from the State Solicitation Licensing Branch at 1-888-830-4989 (within North Carolina) or (919) 807-2214 (outside North Carolina). The license is not an endorsement by the State.

**Pennsylvania:** The official registration and financial information of the Comerica Charitable Trust may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.

**Virginia:** A financial statement is available from the State Office of Consumer Affairs in the Department of Agriculture and Consumer Services, P.O. Box 1163, Richmond, VA 23218.

**Washington:** Additional financial disclosure information can be obtained from the office of the Secretary of State at 1-800-332-4483.

**West Virginia:** West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, WV 25305. Registration does not imply endorsement.

**Wisconsin:** A financial statement disclosing assets, liabilities, fund balances, revenue and expenses for the preceding fiscal year will be provided upon request.