

Donor Fund Profile



The Comerica Charitable Trust ("CCT") is the sponsoring organization for donor funds that are made available through Comerica's Wealth Management Division. The CCT is a public charity that is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. It is a charitable trust created under Michigan law for which Comerica Bank & Trust, N.A. is the sole Trustee. The mission of the CCT is to promote philanthropy by seeking charitable contributions that can be used to support qualified organizations.

The CCT offers two types of donor funds:

Donor Advised Fund (DAF)

- Donor contributes assets to the CCT to be held in a donor advised fund
- Donor periodically recommends distributions to be made from the fund to qualified public charities
- Donors may take a current tax deduction while retaining the right to make future grant distributions to other charities
- Family members can be named successor advisors

Donor Designated Fund (DDF)

- Donor contributes assets to the CCT to be held in a donor designated fund
- Upon establishment of the DDF, donor selects the specific qualified charitable organization(s) that will receive the grant distributions, the amount or % to be distributed annually from the DDF, and the term of the DDF

The Advantages of a Donor Fund:

- Contributions to a donor fund are treated the same as an outright contribution to a public charity
- Contributions to a donor fund are tax deductible to the fullest extent allowed by law
- No capital gains tax is paid on appreciated assets contributed to a donor fund
- Donor may aggregate contributions into a single year for tax deduction purposes
- Quick, simple, and cost effective to open
- Great alternative to a more complex private foundation
- Donors can build and leave philanthropic legacies

Funding and Grant Making Information:

- \$50,000 minimum contribution to establish a donor fund and can be made in cash or other acceptable assets
- Additional contributions of at least \$5,000 may be made at any time after initial funding
- CCT carefully reviews grant recommendations and verifies the eligibility of the proposed grant recipient
- Minimum grant amount is \$250
- A CCT Donor Fund may be managed by a Comerica Trust Alliance partner if the fund exceeds \$250,000 and the CCT Investment Policy Statement is followed

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Important Disclosures: None of the CCT, the CCT Management Advisory Council, Comerica Bank & Trust, N.A. or the affiliates of any of them provide tax or legal advice. These materials and any tax-related statements are not intended or written for the purpose of avoiding taxes or tax penalties and cannot be used for such purposes. Any taxpayer should seek advice on the taxpayer's particular circumstances from an independent tax advisor. A prospective donor should consult with their tax and legal advisors prior to undertaking any tax or estate planning. Comerica Bank & Trust, N.A. may serve as investment advisor to the CCT, but does not serve in an investment advisory capacity to donors or potential donors to the CCT. A DAF or DDF may not be suitable for all persons. Other methods of charitable giving exist. None of the CCT, the Management Advisory Council, or Comerica Bank & Trust, N.A. represents that a DAF or DDF is appropriate for any potential donor through these materials. The CCT and Comerica Bank & Trust, N.A. are separate legal entities. Comerica Bank and Trust, N.A. officers and employees serve as Management Advisory Council members for the CCT. Comerica Bank & Trust, N.A. may provide services to the CCT or donors to the CCT, and Comerica Bank & Trust, N.A. acts in a fiduciary capacity as Trustee for the CCT. Comerica Bank & Trust, N.A. is not liable for the obligations of the CCT. Comerica Bank & Trust, N.A. is not responsible for these materials and makes no representation as to their accuracy or completeness.

Important State Disclosures

The Comerica Charitable Trust is a charitable organization formed under the laws of the state of Michigan. Financial information regarding the Comerica Charitable Trust may be obtained upon request by contacting the Comerica Charitable Trust at 411 W. Lafayette Blvd, MC 3420, Detroit, MI 48226 or by calling (877) 405-1091. Residents of the following states may obtain financial information regarding the Comerica Charitable Trust as described below. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION OF THE COMERICA CHARITABLE TRUST BY ANY STATE.

FLORIDA: A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE, WITHIN THE STATE, 1-800-HELPFLA, OR VIA THE INTERNET AT WWW.800HELPFLA.COM. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE. Florida registration number: CH21655.

GEORGIA: The following information will be made available upon request: 1) a full and fair description of the programs and activities of the Comerica Charitable Trust; 2) the Comerica Charitable Trust's financial statement, which is consistent with the financial statement required to be filed with the Secretary of State.

MARYLAND: The Comerica Charitable Trust's financial statement is available upon request by writing to the Comerica Charitable Trust, 411 W. Lafayette Blvd, MC 3420, Detroit, MI 48226, or by calling (877) 405-1091. For the cost of copies and postage, documents and information submitted under the Maryland Solicitations Act are available from the Secretary of State, Charitable Division, State House, Annapolis, MD 21401.

MICHIGAN: Financial information may be obtained on-line at www.ag.state.mi.us/charitabletrust/ or by calling the Charitable Trust Section at 517-373-1152. The registration number is MICS No. 35962.

MISSISSIPPI: The official registration and financial information of the Comerica Charitable Trust may be obtained from the Mississippi Secretary of State's office by calling 1-888-236-6167. Registration by the Secretary of State does not imply endorsement by the Secretary of State.

NEW JERSEY: INFORMATION FILED WITH THE ATTORNEY GENERAL CONCERNING THIS CHARITABLE SOLICITATION AND THE PERCENTAGE OF CONTRIBUTIONS RECEIVED BY THE CHARITY DURING THE LAST REPORTING PERIOD THAT WERE DEDICATED TO THE CHARITABLE PURPOSE MAY BE OBTAINED FROM THE ATTORNEY GENERAL OF THE STATE OF NEW JERSEY BY CALLING (973) 504-6215 AND IS AVAILABLE ON THE INTERNET AT <http://www.state.nj.us/lps/ca/charfrm.htm>. REGISTRATION WITH THE ATTORNEY GENERAL DOES NOT IMPLY ENDORSEMENT.

NEW YORK: A copy of the most recent financial report filed by the Comerica Charitable Trust is available upon written request to the Comerica Charitable Trust or to the Office of the Attorney General, Charities Bureau, 120 Broadway, New York, NY 10271.

NORTH CAROLINA: Financial information about this organization and a copy of its license are available from the State Solicitation Licensing Branch at 1-888-830-4989 (within North Carolina) or (919) 807-2214 (outside of North Carolina). The license is not an endorsement by the State.

PENNSYLVANIA: The official registration and financial information of the Comerica Charitable Trust may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.

VIRGINIA: A financial statement is available from the State Office of Consumer Affairs in the Department of Agriculture and Consumer Services, P.O. Box 1163, Richmond, VA 23218.

WASHINGTON: Additional financial disclosure information can be obtained from the office of the Secretary of State at 1-800-332-4483.

WEST VIRGINIA: West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, WV 25305. Registration does not imply endorsement.

WISCONSIN: A financial statement of the charitable organization disclosing assets, liabilities, fund balances, revenue and expenses for the preceding fiscal year will be provided to upon request.